



Auditor's Report on Standalone Half Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of
CKP Products Limited

1. We have audited the accompanying standalone half yearly financial results of **CKP Products Limited** for the half year ended March 31, 2019 and the year to date results for the period April 1, 2018 to March 31, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016. These standalone half yearly financial results as well as the year to date financial results have been prepared on the basis of interim financial statement, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with read with Rule 7 of the Companies (Accounts) Rules, 2014 or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- (ii) give a true and fair view of the net loss and other financial information for the half year ended March 31, 2019 as well as the year to date results for the period from April 1, 2018 to March 31, 2019.





R. T. JAIN & CO LLP

CHARTERED ACCOUNTANTS

4. This statement includes the results for the half year ended March 31, 2019 being the balancing figure between the audited figures in respect of the full financial year and the published year to date figures upto the first half year of the current financial year which were subject to limited review by us.

For R T Jain & Co LLP
Chartered Accountants
FRN: 103961W/W100182


(CA Bankim Jain)
Partner
Mem No: 139447



Place: Mumbai
Date: June 20, 2019



Auditor's Report on Consolidated Yearly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of
CKP Products Limited

1. We have audited the consolidated yearly financial results of **CKP Products Limited** and its wholly owned subsidiary Etenite Trading FZE for the year ended March 31, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016. The financial results of its wholly owned subsidiary Wiseman Commodities Sbn Bhd (incorporated in Malaysia) has not been consolidated with the financial results as the financials of the subsidiary were not available with the management.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us these yearly financial results:

(i) includes the financial results for the year ended March 31, 2019 of the following wholly owned subsidiary

(a) Eternite Trading FZE (Foreign Subsidiary)

(ii) does not include the financial results for the year ended March 31, 2019 of the following wholly owned subsidiary

(a) Wiseman Commodities Sbn Bhd (Foreign Subsidiary)

(iii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016; and





R. T. JAIN & CO LLP

CHARTERED ACCOUNTANTS

(iii) give a true and fair view of the consolidated net profit and other financial information for the year ended March 31, 2019 of the financial results of CKP Products and its wholly owned subsidiary Etenite Trading FZE.

4. We did not audit the financial statements of the foreign subsidiaries included in the consolidated year to date results for the year ended March 31, 2019, whose financial statement reflect total assets of **Rs 113.06 Lakhs** and total revenue of **Rs. NIL** for the year ended on that date, as considered in the consolidated financial results. These financial statements and other financial information have been certified by management and reports of which have been furnished to us by the management, and our opinion is based solely on the report of the management.

For R T Jain & Co LLP

Chartered Accountants

FRN: 103961W/W100182


(CA Bankim Jain)

Partner

Mem No: 139447



Place: Mumbai

Date: June 20, 2019



STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2019

(Rs in Lacs)

Sr. No.	Particulars	STANDALONE			STANDALONE		CONSOLIDATED	
		Half Year Ended 31-Mar-2019	Half Year Ended 30-Sep-2018	Half Year Ended 31-Mar-2018	Year Ended 2018-19	Year Ended 2017-18	Year Ended 2018-19	Year Ended 2017-18
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from Operations							
	(a) Revenue from Operations	12,316.68	12,662.13	7,835.75	24,978.81	16,958.78	24,978.81	19,737.78
	(b) Other Income	0.26	0.19	0.39	0.45	0.41	0.45	0.41
	Total income from Operations (Net)	12,316.95	12,662.32	7,836.14	24,979.26	16,959.19	24,979.26	19,738.19
2	Expenses							
	(a) Cost of Materials consumed	-	-	-	-	-	-	-
	(b) Purchase of Traded Goods	12,009.08	12,432.36	7,804.30	24,441.44	16,731.01	24,441.44	19,384.65
	(c) Changes in inventories of finished goods, Work in Progress and Stock in Trade	209.48	-	(209.48)	209.48	(186.68)	209.48	(186.68)
	(d) Employee Benefits Expense	25.25	39.98	24.07	65.23	44.96	65.23	53.80
	(e) Finance Cost	98.64	8.38	73.08	107.02	96.56	108.51	97.88
	(f) Depreciation and Amortisation Expenses	1.80	1.80	3.68	3.60	7.35	3.68	7.68
	(g) Other Expenses	46.87	8.08	15.32	54.95	32.79	63.24	49.56
	Total expenses	12,391.12	12,490.60	7,710.97	24,881.72	16,726.00	24,891.58	19,406.90
3	Profit Before tax (1- 2)	(74.18)	171.71	125.17	97.54	233.19	87.68	331.29
4	Tax expense							
	Current Tax	(23.08)	(56.77)	(39.65)	(23.09)	(74.91)	(23.08)	(74.91)
	Deferred Tax	0.14	-	1.26	0.14	0.79	0.14	0.79
5	Net Profit / (Loss) for the period (3 - 4)	(97.12)	114.95	86.78	74.59	159.08	64.74	257.17
6	EPS (face value of Rs. 10/- each)	(2.41)	2.86	2.16	1.85	4.07	1.66	6.58
	Basic and Diluted (Rs. Per Share)	(2.41)	2.86	2.16	1.85	4.07	1.66	6.58
7	Paid Up Equity Share Capital (face value of Rs. 10/- each)	402.30	402.30	402.30	402.30	402.30	402.30	277.50



CKP PRODUCTS LIMITED



8	Reserve Excluding Revaluation Reserve as Per Balance sheet of Previous Accounting Period				1,017.50	942.90	1,126.18	1,042.22
See accompanying notes to the Financial Results								

1. The above Financial Results and Statement of Assets and Liabilities were reviewed by the Audit committee and then approved by the Board of directors at their respective meetings held on June 20, 2019
2. Figures of last half year ended 31st March, 2019 and 31st March, 2018 are the balancing figure between the audited figures in respect of the full financial year and unaudited figures of first half year of the relevant financial year.
3. The results for the half year ended 31st March, 2019 are audited by the statutory auditor of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The above financial results have been prepared in accordance with the applicable accounting standards prescribed u/s 133 of the Companies Act, 2013 and other accounting practices and policies to the extent applicable.
5. The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20).
6. The Company is engaged in only one segment and hence, segment reporting is not applicable.
7. The Status of Investor's Complaints during the half year ended on 31st March, 2019 is as under :

Pending at the beginning of the above Period	NIL
Received during the above Period	NIL
Disposed during the above Period	NIL
Remaining unsolved as at the end of above Period	NIL

8. Figures of Previous Year / Period have been regrouped/recast wherever necessary, in order to make them comparable.
9. The consolidated financial results does not include the financial results for the year ended March 31, 2019 of the wholly owned foreign subsidiary "Wiseman Commodities Sbn Bhd" as the financials of the subsidiary were not available with the company.

For CKP Products Limited


Chanakya Dhanda
(Director)
(DIN 02709047)
Mumbai, June 20, 2019



CKP PRODUCTS LIMITED

STATEMENT OF STANDALONE AND CONSOLIDATED ASSETS AND LAIBILITIES AS ON 31ST MARCH 2019

(Rs in Lacs)

Particulars	STANDALONE		CONSOLIDATED	
	As at 31st March 2019	As at 31st March 2018	As at 31st March 2019	As at 31st March 2018
I. EQUITY AND LIABILITIES				
(1) Shareholder's Funds				
(a) Share Capital	402.30	402.30	402.30	402.30
(b) Reserves and Surplus	1,017.50	942.90	1,126.18	1,042.22
(2) Non-Current Liabilities				
(a) Long-term borrowings	-	-	-	-
(b) Deferred tax liabilities (net)	-	-	-	-
(c) Long-term provisions	-	-	-	-
(3) Current Liabilities				
(a) Short-term borrowings	1,787.88	458.76	1,787.88	458.76
(b) Trade payables	349.89	788.99	349.89	1,168.64
(c) Other current liabilities	44.71	47.22	44.71	47.22
(d) Short-term provisions	159.28	142.69	159.28	142.69
TOTAL	3,761.55	2,782.86	3,870.24	3,261.83
II. ASSETS				
(1) Non-Current Assets				
(a) Fixed Assets				
(i) Tangible assets	1.30	6.85	1.30	6.93
(ii) Intangible assets	0.51	1.02	0.51	1.02
(b) Deferred tax assets (net)	1.25	1.11	1.25	1.11
(c) Non-current investments	177.22	177.22	0.96	0.96
(d) Long-term loans and advances	46.85	46.85	218.74	26.99
(e) Other non-current assets	-	-	-	-
(2) Current Assets				
(a) Inventories	-	209.48	-	209.48
(b) Trade receivables	2,635.80	1,568.32	2,732.08	2,224.87
(c) Cash and cash equivalents	29.35	78.65	45.59	96.84
(d) Short-term loans and advances	869.09	693.25	869.64	693.52
(e) Other current assets	0.19	0.10	0.19	0.10
TOTAL	3,761.55	2,782.86	3,870.24	3,261.83

For CKP Products Limited



Chanakya Dhanda

(Director)

(DIN 02709047)

Mumbai, June 20, 2019.



CKP PRODUCTS LIMITED

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